

CONDITIONS OF THE ERNST & YOUNG SCHOLARSHIP (UNDERGRADUATE ACCOUNTING)

The awarding of the Ernst & Young Scholarship must comply with these Conditions.

1. NAME OF SCHOLARSHIP

Ernst & Young Scholarship (Undergraduate Accounting).

2. PURPOSE OF SCHOLARSHIP

The Prize shall be awarded to the following:

- a) The highest achieving students (no greater than two) enrolled in a Bachelor of Commerce (major in Accounting and/or double major in Accounting and Finance) with the highest cumulative grade point average over their first two years of study, determined after completion of their second year.

Students are expected to have completed at least 16 units in total to be considered eligible for the scholarship (or 12 units in total if the student commenced study at initial enrolment as a mid-year intake).

OR

- b) The highest achieving students (no greater than two) enrolled in a Bachelor of Laws/Bachelor of Commerce (majoring in either Accounting OR Finance) with the highest cumulative grade point average over their first 3 years of study within their Bachelor of Commerce units, determined after completion of their third year.

Students are expected to have completed at least 14 commerce units excluding BS390 Business Internship, to be considered eligible.

Recipients from this category will be eligible for 50% fee-remission for a full-year of study for up to 8 units only, irrespective of the considered full-time study load of the double degree program.

3. VALUE OF SCHOLARSHIP

The *Ernst & Young Scholarship* consists of no more than 2 undergraduate 50% fee-remission only scholarships for enrolment in up to 8 third year units (Bachelor of Commerce), or up to 8 fourth year units (Bachelor of Laws/Bachelor of Commerce) to the value of \$5,000 per Scholarship. The term of each Scholarship will be one year.

4. CONCURRENT SCHOLARSHIPS

The Scholarship may be held concurrently with other awards.

5. BODY RESPONSIBLE FOR SELECTION

The Selection Committee for the Scholarship will comprise:

- a) The Dean of the School of Business, Fremantle (or nominee); and
b) An Ernst & Young representative.

6. AWARDING PROCEDURE

- a) The Scholarships will be awarded by the University, on the recommendation of the Selection Committee.
- b) The Scholarship shall be presented annually by a representative of Ernst & Young at the School of Business annual prize giving ceremony held in March of each year.
- c) Students awarded the Scholarship shall have their names inscribed on an honour board established for the purpose of recording recipients of the award. This honour board shall be displayed in a prominent location within the School of Business.

7. METHOD OF PAYMENT

- a) The University will pay the Scholarship funds in two instalments (after the census dates in first and second semesters) to the Fees Office to be offset against the recipient's tuition fees.
- b) At the commencement of each semester, the recipient must advise and provide to the Alumni and Development Office the relevant Fee Notification to allow the Alumni and Development Office to ensure prompt payment of fees.
- c) If the cost of 50% fee-remission for a full year of study (8 units or less at half-fee):
 - (i) is more than \$5,000, then the recipient is responsible for paying the balance to the University;
 - (ii) is less than \$5,000 the recipient is not entitled to the balance of the Scholarship fund.

8. ADMINISTERING BODY

The Scholarship will be administered by the School of Business and the Alumni and Development Office.

9. PUBLICATIONS

Any thesis, dissertation or other publications resulting from research undertaken by the recipient while in receipt of the Scholarship must acknowledge the assistance of the Scholarship and carry the University by-line.

10. PRIVACY

The University is committed to the principles contained in the Privacy Act 1988 (Commonwealth) and the Privacy Amendment (Private Sector) Act 2000 (Commonwealth) and will not disclose any personal information (as defined in the Privacy Act) relating to this Scholarship to any third party without the written consent of the applicant.

Date of Establishment: March 2009